

WEST SHORE SCHOOL DISTRICT

Overview of the Revenue Budget 2022-2023

April 2022





Revenue Dimensions

Revenue Source

- This dimension permits segregation of revenues by source. The primary classification differentiates local, state, and federal revenue sources. Other financing sources are included in the dimension breakdown although in a strict accounting sense they are not a revenue.

Local

- The amount of money produced within the boundaries of the LEA and available to the LEA for its use.

State

- Revenue from funds produced within the boundaries of and collected by the state and distributed to LEAs in amounts different proportionately from the amounts collected within such LEAs.



Revenue Dimensions

Federal

- Revenue from funds collected by the federal government and distributed to LEAs in amounts that differ in proportion from these which were collected within such LEAs.

Other

- Other financing sources include proceeds from long term debt, receipt of interfund transfers, refunds of prior years' expenditures and similar types of financing sources. Other financing sources are classified separately under revenue codes 9000.



Market Values

Market values are the value of taxable property within a school district as determined by the State Tax Equalization Board.

The State Tax Equalization Board (STEB)/Tax Equalization Division (TED) prepares an annual certification of market values. These market values are used by the Department of Education as one factor in a legislative formula for the distribution of the state subsidies to each school district.

The Pennsylvania Public School Code of 1949, Sec. 672.1 mandates that the market value determined by the State Tax Equalization Board be used in the formula to compute millage. The following slide contains the STEB certified 2020 Market Values which were used to compute the West Shore School District 2022-2023 mill rates.

Market Value Comparison

Municipality	2019 Market Value	2019 Total Value	2020 Market Value*	2020 Total Value	Inc/(Dec) Market Value	Inc./Dec.
Fairview	1,455,312,944	29.99%	1,487,531,448	29.52%	32,218,504	2.17%
Goldsboro	43,204,723	0.89%	44,233,277	0.88%	1,028,554	2.33%
Lemoyne	468,410,762	9.65%	484,085,945	9.61%	15,675,183	3.24%
Lewisberry	17,450,794	0.36%	17,670,522	0.35%	219,728	1.24%
Lower Allen	1,554,374,256	32.03%	1,642,440,971	32.60%	88,066,715	5.36%
Newberry	689,449,319	14.21%	718,581,765	14.26%	29,132,446	4.05%
New Cumberland	435,496,730	8.97%	449,306,813	8.92%	13,810,083	3.07%
Wormleysburg	189,666,075	3.91%	194,677,812	3.86%	5,011,737	2.57%
Total	4,853,365,603	100%	5,038,528,553	100%	185,162,950	3.67%
County Totals						
Cumberland	2,647,947,823	54.56%	2,770,511,541	54.99%	122,563,718	4.63%
York	2,205,417,780	45.44%	2,268,017,012	45.01%	62,599,232	2.84%
Total	4,853,365,603	100%	5,038,528,553	100%	185,162,950	

**Most Recent Data Available*

Assessed Value Comparison

Municipality	2021-2022 Assessed Value	2022-2023 Assessed Value	Inc./Dec. Assessed Value
Fairview	1,396,196,381	1,398,002,666	1,806,285
Goldsboro	39,832,840	39,958,230	125,390
Lemoyne	534,516,200	535,746,300	1,230,100
Lewisberry	16,984,810	16,988,950	4,140
Lower Allen	1,820,702,700	1,837,543,300	16,840,600
Newberry	691,602,596	703,937,386	12,334,790
New Cumberland	523,795,000	522,860,800	(934,200)
Wormleysburg	227,951,700	226,966,100	(985,600)
Total	5,251,582,227	5,282,003,732	30,421,505
County Totals			
Cumberland	3,106,965,600	3,123,116,500	16,150,900
York	2,144,616,627	2,158,887,232	14,270,605
Total Assessed	5,251,582,227	5,282,003,732	30,421,505

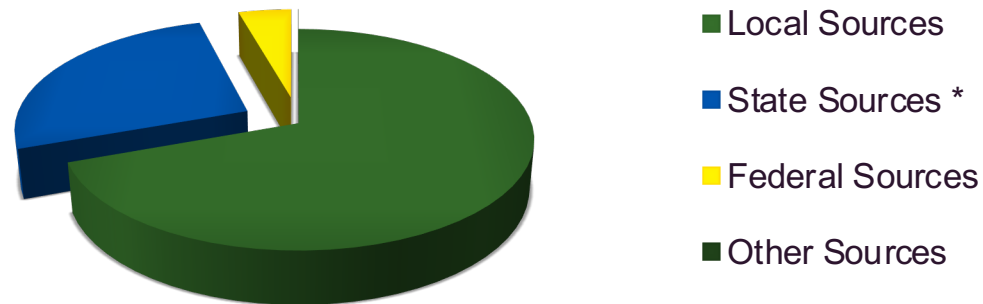
Assessed Value Comparison

	2021-2022 Assessed Value	2022-2023 Assessed Value	Change
Total	5,215,255,233	5,282,003,732	66,748,499
Cumberland County	3,106,965,600	3,123,116,500	16,150,900
12.7512 (2021-2022 mill rate)	39,617,540		
12.9920 (Rebalancing)		40,575,530	
13.3651 (full index)		41,740,764	
York County	2,144,616,627	2,158,887,232	14,270,605
15.3858 (2021-2022 mill rate)	32,996,642		
15.3858 (Rebalancing)		33,216,207	
16.0012 (full index)		34,544,786	
Total Assessed	5,251,582,227	5,282,003,732	30,421,505
Total Real Estate Taxes	72,614,182	73,791,737	
Less State Property Tax Reduct	1,285,530	1,285,530	
Net Real Estate Tax	71,328,652	72,506,207	1,177,554
Net RE Tax Collect. Rate	68,546,835	69,968,490	1,421,655

96.1% for 2021-2022 and 96.5% for 2022-2023

Revenue Budget

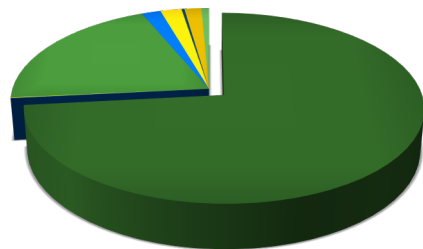
Account	Description	2022-2023 Budget	2021-2022 Budget	2021-2022 Year-to-Date	Budget Change	Percent Inc./Dec.
6000	Local Sources	95,613,970	92,115,465	84,908,078	3,498,505	3.80%
7000	State Sources *	36,124,978	34,382,612	17,897,308	1,742,366	5.07%
8000	Federal Sources	5,953,226	7,438,735	1,517,872	(1,485,509)	-19.97%
9000	Other Sources	50,000	-	-	50,000	.
Totals		137,742,174	133,936,812	104,323,258	3,805,362	2.84%



**Estimated slots revenue is included in budget figures.*

Revenue - Local Sources

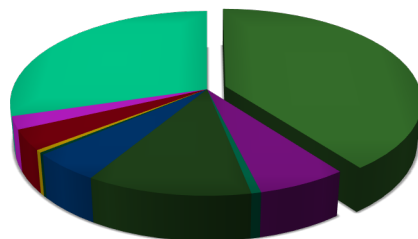
Function	Description	2022-2023 Budget	2021-2022 Budget	2021-2022 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
6111	Real Estate Taxes	69,968,490	68,546,835	69,206,785	1,421,655	2.03%	51.14%
6112	Interim Real Estate	97,500	95,500	60,964	2,000	2.05%	0.07%
6113	Public Utility	86,000	82,000	86,048	4,000	4.65%	0.06%
6114	Payment in Lieu	2,200	2,200	-	-	0.00%	0.00%
6120	Per Capita Section 679	-	-	-	-	0.00%	0.00%
6141	Per Capita Act 511	-	-	-	-	0.00%	0.00%
6151	Earned Income Tax	19,250,000	18,000,000	11,361,174	1,250,000	6.49%	14.07%
6153	Real Estate Transfer	1,700,000	1,450,000	1,594,319	250,000	14.71%	1.24%
6400	Delinquent Taxes	1,876,000	1,736,000	1,223,884	140,000	7.46%	1.37%
6500	Interest Earnings	100,000	30,000	6,938	70,000	70.00%	0.07%
6700	Activity Fees	160,000	100,000	164,717	60,000	37.50%	0.12%
6800	Pass Through Funds	1,508,318	1,503,318	127,003	5,000	0.33%	1.10%
6900	Other Local Revenue	865,462	569,612	1,076,245	295,850	34.18%	0.63%
Total		95,613,970	92,115,465	84,908,077	3,498,505	3.80%	69.88%



- Real Estate Taxes
- Interim Real Estate
- Public Utility
- Payments in Lieu
- Per Capita Section 679
- Per Capita Act 511
- Earned Income Tax
- Real Estate Transfer
- Delinquent Taxes
- Interest Earnings
- Activity Fees
- Pass Through Funds
- Other Local Revenue

Revenue - State Sources

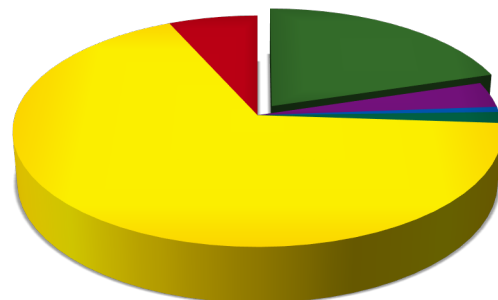
Function	Description	2022-2023 Budget	2021-2022 Budget	2021-2022 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
7110	Basic Subsidy	14,555,203	14,244,253	8,416,676	310,950	2.18%	10.64%
7112	BEF Social Security	2,298,673	2,222,401	892,917	76,272	3.43%	1.68%
7141	Transitional Grants	-	-	-	-	0.00%	0.00%
7160	Tuition Court Placed	250,000	150,000	-	-	0.00%	0.18%
7240	Driver Education	-	-	-	-	0.00%	0.00%
7250	Migratory Children	-	-	-	-	0.00%	0.00%
7271	Special Education	4,226,902	4,098,612	2,531,852	128,290	3.13%	3.09%
7290	Other	-	-	-	-	0.00%	0.00%
7310	Transportation	1,800,000	1,450,000	983,648	350,000	24.14%	1.32%
7320	Rental & Sinking Fund	126,195	126,040	16,735	155	0.12%	0.09%
7330	Medical	165,000	170,000	-	(5,000)	-2.94%	0.12%
7340	State Property Tax Reduction	1,285,530	1,285,530	1,285,530	-	0.00%	0.94%
7360	Safe Schools	-	-	-	-	0.00%	0.00%
7500	Extra Grants	810,789	810,789	824,400	-	0.00%	0.59%
7810	Social Security	-	-	-	-	0.00%	0.00%
7820	Retirement	10,606,686	9,824,987	2,945,549	781,699	7.96%	7.75%
Total		36,124,978	34,382,612	17,897,307	1,642,366	4.78%	26.40%



- Basic Subsidy
- BEF Social Security
- Transitional Grants
- Tuition Court Placed
- Driver Education
- Migratory Children
- Special Education
- Other
- Transportation
- Rental & Sinking Fund
- Medical
- State Property Tax Reduction
- Safe Schools
- Extra Grants
- Social Security
- Retirement

Revenue - Federal Sources

Description	2022-2023 Budget	2021-2022 Budget	2021-2022 Year-to-Date	Budget Change	Percent Inc./Dec.	Percent to Total Budget
Title I	1,204,683	1,222,179	244,168	(17,496)	-1.43%	0.88%
Title II	212,373	224,262	-	(11,889)	-5.30%	0.16%
Title III	44,685	48,910	39,333	(4,225)	-8.64%	0.03%
Title IV	91,485	93,384	43,579	(1,899)	0.00%	0.07%
ARP/CARES	4,000,000	5,450,000	1,129,832	(1,450,000)	-26.61%	2.92%
Medical Access Admin	400,000	400,000	24,834	-	0.00%	0.29%
	5,953,226	7,438,735	1,481,746	(1,485,509)	-19.97%	4.35%



Basic Subsidy

Eight Year History

Fiscal Year	Basic Ed. Subsidy	Subsidy Inc./Dec.	Subsidy % Inc./Dec.
2015-2016	12,787,306	382,467	-
2016-2017	13,289,628	502,322	3.93%
2017-2018	13,595,794	306,166	2.30%
2018-2019	13,855,673	259,879	1.91%
2019-2020	14,220,273	364,600	2.63%
2020-2021	14,244,253	23,980	0.17%
2021-2022	14,555,203	310,950	2.18%
2022-2023 Proposed*	17,607,948	3,052,745	20.97%
2022-2023 Estimate*	14,991,859	436,656	3.00%

**Governor's Budget not yet approved.*

Special Education Subsidy

Eight Year History

Fiscal Year	Special Ed. Subsidy	Subsidy Inc./Dec.	Subsidy % Inc./Dec.
2015-2016	3,761,280	135,228	-
2016-2017	3,826,069	64,789	1.72%
2017-2018	3,883,910	57,841	1.51%
2018-2019	3,936,047	52,137	1.34%
2019-2020	4,078,709	142,662	3.62%
2020-2021	4,098,612	19,903	0.49%
2021-2022	4,226,902	128,290	3.13%
2022-2023 Proposed*	4,832,308	605,406	14.32%
2022-2023 Estimate*	4,353,709	126,807	3.00%

*Governor's Budget not yet approved.

Current Status

2022-2023 Expenditures

Expenditure Budget **\$143,303,992**

2022-2023 Revenues

Revenue Budget **\$137,742,174**

Difference (Revenue to Expenditures) as of April 21, 2022 = \$5,561,818

2021-2022 Capital Reserve Analysis

Balance as of
June 30, 2021 **\$19,392,020**

Transfer from General Fund **994,971**

Estimated Expenditures
during 2021-2022: **2,500,000**

**June 30, 2022 Estimated
Ending Balance \$17,886,991**

2021-2022 Fund Balance

2021-2022 Beginning Fund Balance **\$15,311,768**

Fund Balance Used to
Balance 2021-2022 Budget **-1,432,490**

Non-spend, restricted, assigned: **-4,489,603**

Transfer to Capital Reserve or
commit or assign (estimated) **0**

**June 30, 2022 Estimated
Ending Fund Balance* \$9,389,675**

** Includes Athletic Fund*